

Investment Policy KJV Community Children's Choir

Registered Charity No: 1198653

- 1. KJV Community Children's Choir CIO (hereafter KJV) is a charitable incorporated organisation, whose purpose is to run a free, non-auditioned, Saturday community choir for 90 Cambridge children aged 7-13, with an extension group of 13-17 year-olds, performing at least two concerts per year in prestigious local venues.
- 2. KJV has annual income from fund raising of c£17,000. Annual expenditure is c£17,000. The Charity's reserve policy is to hold six to twelve months of planned expenditure as reserves to ensure continued financial security and to provide for contingencies.
- 3. Currently KJV does not have reserves beyond its short-term reserve requirements, and so will not make any investments.
- 4. Trustees will review this policy annually, or more frequently if required. If reserves allow investment to be made, trustees will decide on suitable policy for investment objectives, risk, time horizon, liquidity requirements, ethical investment, and management and reporting requirements in line with best practice.
- 5. This Investment Policy Statement was prepared by the finance committee of the KJV to provide a framework for the management of its reserves. It will be reviewed on an annual basis to ensure continuing appropriateness.

Policy adopted: May 2022